

6 Money Mistakes to Avoid

- 1. Don't spend mindlessly.**
Do determine your Life Values, set financial goals, and make purchases that align with your priorities.
- 2. Don't let your financial paperwork, bills and statements pile up.**
Do take the time to get organized. Stay on top of your finances so you are aware of important information about your accounts and know when payments are due.
- 3. Don't shortchange your savings.**
Do save for short-term goals. But make sure you save for long-term goals and emergencies as well. Learn more about the three categories of savings.
- 4. Don't waste money on interest by making minimum payments.**
Do try paying even an extra \$10 each month on your credit card balance. Reducing your outstanding debt faster means more money in your pocket.
- 5. Don't procrastinate your financial responsibilities.**
Do tackle a financial goal, whether it is reviewing your insurance policies or creating a will. Bonus points for opening a savings fund, since time is on your side.
- 6. Don't ignore the future.**
Do actively plan and manage your retirement. Even if it seems far away, begin to determine how you will pay yourself in your retirement years.